

What is VRP?

Life Events Financial Gap

So, Here is What Happens...

When you get a truck loan or lease, the vehicle depreciates faster in value during the first few years than the loan or lease balance declines.

This means that if a "life event" happens to you and you want to sell your vehicle, the actual cash value may not pay off the balance of your loan or lease. This leaves a "Financial Gap" between your vehicle's value and your loan or lease payoff. That is why Insurian VRP was created.

Losing a job, suffering an illness and other unexpected circumstances can be more than a bump in the road; they can be life changing. We understand that life events happen unexpectedly and that is when you need protection the most.

Our smart, worry-free protection covers depreciation resulting in negative equity on both installment loans and leases with coverage options available for your entire loan or lease term.

When any of the following occur:

- » Vehicle return life events
 - » Physical disability
 - » Loss of commercial driver's license
 - » Critical illness (including COVID)
 - » Self-employed personal bankruptcy
 - » Accidental death
- » Involuntary unemployment of spouse life event can be added to both vehicle return and payment benefits with payment of optional surcharge

Have peace of mind knowing you can:

- » Have 3 months worth of payments made for you
- » Have a \$25,000 negative equity return benefit
- » Return your vehicle and free yourself from payments
- » Positively eliminate your loan/lease and protect your credit

You can protect against uncertainty!

A trucker who has a VRP Waiver with \$10,000 and 3-month payment benefits becomes physically disabled. The trucker has an \$1,800 per month payment and elects to take the payment benefit. Being unable to resume their job 3 months later, they decide to return the vehicle.

Claim Example

Waiver Benefit Amount	\$ 10,000
VRP Paid 3 Payments	- \$ 5,400
Waiver Balance	\$ 4,600
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Trucker's Loan Payoff	\$ 25,000
Vehicle's Value	- \$ 21,000
Financial Gap	\$ 4,000
VRP Pays	- \$ 4,000
Trucker Owes	\$ 0